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7 **UNITED STATES BANKRUPTCY COURT**
8 **NORTHERN DISTRICT OF CALIFORNIA**

9 In re:) Chapter 11
10 Benyam Mulugeta and) Case No.: 09-51900 ASW
11 Paula R. Mulugeta,) Date: 5/8/2014
12) Time: 10:30 a.m.
13 Debtors.)
14)
15)

16 STATUS CONFERENCE STATEMENT

17 1. On April 3, 2014, debtors filed an Amended Combined
18 Plan and Disclosure Statement ("Plan"); and, on that same date,
19 noticed out a hearing on adequacy of disclosures. The hearing
20 is set for May 8, 2014 at 11:00 a.m. Debtors intend to proceed
with the hearing.

21 2. Since filing the Plan, debtors have engaged in
22 discussions with two creditors, Sequoia Mortgage and J.P. Morgan
23 Chase. Debtors believe that these discussions will result in
24 agreements that may be incorporated into the Plan without
25 affecting any other creditors.

1 3. Debtors will be filing a motion to value the interest
2 of California Mortgage and Realty. The Plan does not depend on
3 the outcome of such a motion, as the lien secures real property
4 that is not the debtors' residence. All properties were re-
5 valued from values stated in the plan filed one year ago, based
6 on current market values.

7 4. Drafts of monthly operating reports through March
8 have been prepared and will be filed.

9 Dated: 5/1/2014 /s/Stanley Zlotoff